



Notice

Merger of L&T Tax Saver Fund with L&T Equity Fund

Notice is hereby given that with effect from May 14, 2018 ("the Effective Date"), L&T Tax Saver Fund, An open-ended equity linked tax savings scheme ("L&TTSF") will be merged with L&T Equity Fund, an open – ended equity growth scheme ("L&TEF"). Thus, L&TTSF will cease to exist from the May 14, 2018 ("Effective Date") and the unit holders under the growth and dividend option (regular plans) of L&TTSF will be allotted new units under the growth and dividend options (direct and regular plans) of L&TEF respectively. A fresh account statement reflecting the new units allotted will be sent to the new unit holders of L&TEF within the statutory timelines.

Please note that there shall be no new scheme which will come into existence as a result of the proposed merger on the effective date. Interests of the unit holders of L&TEF will be protected. Therefore, an option to switch-out or redeem the units is not being provided to the unit holders of L&TEF.

As per the SEBI (Mutual Funds) Regulations, 1996 ("SEBI Regulations"), the merger of a scheme with another scheme is considered to be a change in the fundamental attributes. In accordance with the requirements of Regulation 18 (15A) of the SEBI Regulations, this notice serves as a communication to the unit holders of the Scheme, informing them about the proposed changes and provide them with an exit option to switch-out/redeem the units held by them in the Scheme at the prevailing NAV within a period of 30 days, without any exit load if the unit holders do not approve the proposed changes.

The offer to exit is merely an option and is not compulsory. These changes will be applicable on a prospective basis with effect from May 14, 2018.

In case of merger of schemes, units are ideally created based on the corresponding existing units plan / option of the scheme. Since L&TTSF did not have a Direct Plan the default creation of units in L&TEF will happen in the Regular Plan. In case, if the investor wishes to invest in the Direct Plan then the application has to be provided by the investor before the effective date.

Unit holders of the abovementioned schemes can redeem / switch-out their units at applicable NAV without payment of exit load between April 12, 2018 and May 11, 2018 (both days inclusive) by 3.00 pm. in case if they do not agree with the proposed change. If the unit holders do not exercise this option to exit during this period, they shall be deemed to have consented to the change.

Investors wishing to exit from the above-mentioned schemes can submit redemption requests, at any of the Official Point of Acceptance of the L&T Mutual Fund on any business day during the exit period. The redemption proceeds will be mailed / credited within 10 business days of receipt of valid redemption request. Unit holders may note that the offer to exit is merely an option and not compulsory.

However, this exit option will not be available to those unit holders who have pledged their units and on which the Mutual Fund has marked a lien unless the release of pledge is obtained and communicated to the Mutual Fund / Registrar before applying for redemption. If not, such lien or encumbrance will continue on the units even after the above-mentioned change.

The updated Scheme Information Document ("SID") & Key Information Memorandum ("KIM") of the abovementioned schemes shall be made available with our Official Points of Acceptance and also displayed on the website www.ltfs.com.

This Notice cum Addendum shall form an integral part of the SIDs & KIMs. All other material provisions and terms and conditions applicable to the schemes shall remain unchanged. Unit holders have also been informed by individual communication of the details of the proposed changes.

The unit holders of L&TTSF are advised to consult their tax advisors to understand the tax implications of the proposed mergers based on individual circumstances. The securities transaction tax, if any, which will arise on account of redemptions /switch-outs of units during the exit option provided to the unit holders, will be borne by L&T Investment Management Limited.

You are requested to read the detailed features of L&TEF available on the website of the Fund to enable you to take a well-informed decision.

For further information/assistance in this regard please contact the nearest investor service centres.

In case you require any further information/assistance please call the investor line of the AMC at 1800 2000 400 or 1800 4190 200 or visit the nearest Official Points of Acceptance of the Fund or you may also visit the Fund's website www.ltfs.com.

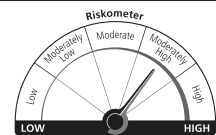
This product is suitable for investors who are seeking*

L&T Tax Saver Fund - An open-ended equity linked tax savings scheme

- Long term capital appreciation
- Investment predominantly in equity and equity-related instruments

L&T Equity Fund - An open-ended equity growth scheme

- Long term capital appreciation
- Investment predominantly in equity and equity-related securities



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

For L&T Investment Management Limited
(Investment Manager to L&T Mutual Fund)

Date : April 07, 2018
Place: Mumbai

Kailash Kulkarni
Chief Executive Officer

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.